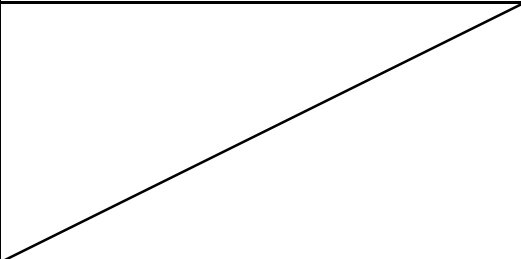


PMM for 20-year JGB futures (Effective: April 4, 2022)

Items		JGB				
Eligible Products		Mini 20-year JGB futures ¹				
Type of requirements		Type 1	Type 2	Type 3		
Requirements	Quoting Time Period	Day session (Morning and Afternoon sessions)				
	Eligible Issues	Nearest Contract Month Note: However, in addition to the nearest contract month, the 2nd contract month shall be quoted from the 5th business day counting back from the last trading day of the nearest contract month.				
	Maximum Spread	30 ticks (JPY 0.30)	15 ticks (JPY 0.15)	7 ticks (JPY 0.07)		
	Minimum Quantity	100 contracts	10 contracts	1 contract		
Incentives	Criteria for Receiving Incentives	Monthly average performance rate of 60% or more.	Monthly average performance rate of 50% or more.	Monthly average performance rate of 50% or more.		
	Discount on Trading Fee	Transactions for the eligible product		JPY 10 per contract		
	Payment of rewards in accordance with trading			Monthly Trading Volume	Fixed Amount	Transactions for the eligible product
	2,000 or less			JPY 0	Note: The maximum amount of reward is JPY 200,000 per month.	
	Over 2,000 10,000 or less			JPY 50,000		
	Over 10,000			JPY 200,000		
	Note: Only applied to transactions in the auction market (Day session and night session).					

¹ The description names in the document will be changed as follows in order to clarify that the contract unit of the 20-year JGB Futures differs from those of 10-year JGB Futures and 5-year JGB Futures, which are classified under the same type of physically delivered futures contracts, and that the final settlement method differs from that applied to mini 10-year JGB Futures, which are the same size measured in terms of face value.

<Example>

From “20-year JGB Futures” to “Mini 20-year JGB Futures”

From “Mini 10-year JGB Futures” to “Mini 10-year JGB Futures (Cash-settled)”

LP for 20-year JGB futures (Effective: April 4, 2022)

Items	JGB	
Eligible Products	Mini 20-year JGB futures	
Incentives	Trading fee shall be discounted in accordance with monthly trading volume (only transactions in auction market) of the eligible product.	
Discount on Trading Fee	Monthly trading volume	Transactions for eligible product
	2,000 or less	JPY 0 per contract
	Over 2,000 10,000 or less	JPY 2 per contract
	Over 10,000	JPY 3 per contract

Please contact us if you have any questions on this or aim to apply for a PMM or LP for Mini 20-year JGB futures.

<Contact Information>

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