

Fourth "Council of Experts Concerning the Follow-up of Market Restructuring"

— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Friday, November 25, 2022 10:00 a.m. - 11:30 a.m.
2. Place: Tokyo Stock Exchange 9F Conference Room
3. Agenda:
 - i. Opening
 - ii. Council member presentations
 - iii. Explanation by TSE
 - iv. Guest speaker presentations
 - v. Exchange of opinions
 - vi. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | Agenda |
| Document 2 | Council Member (Mr. Koike) Explanatory Material <i>*Japanese only</i> |
| Document 3 | TSE Explanatory Material |
| Document 4 | Guest Speaker (Daiwa Institute of Research) Explanatory Material <i>*Japanese only</i> |
| Document 5 | Summary of Results of the Call for Comments |
| Document 6 | Opinion Submitted by Observer (Ministry of Economy, Trade and Industry) <i>*Japanese only</i> |