

#	Item	Future plans
1	Promote disclosure of reasons for listing, etc.	<ul style="list-style-type: none"> ● Add reasons for listing, timing of listing, and financing information etc. to the disclosure item titled “Matters Relating to Business Plans and Growth Potential” at the time of initial listing. (As soon as possible)
2	Promote a proper understanding of listing preparation	<ul style="list-style-type: none"> ● Release FAQs based on case studies (examples of problems/non-problems related to IPOs, e.g., IPOs of unprofitable companies, M&A, etc.). (Planned for this spring) ● Make more effective use of listing consultation for companies to consult with the TSE directly on questions related to IPOs. (As soon as possible) ● Establish a forum for exchanging opinions on a wide range of issues related to IPOs with related parties (lead underwriter securities companies, auditing firms, VC firms, issuers, etc.) (Planned for this spring)
3	Promote proactive sharing of information with investors	<ul style="list-style-type: none"> ● Encourage active communication through investor briefings, individual meetings, etc., and promote the disclosure of implementation status (expected to be in the corporate governance report.) (As soon as possible)
4	Assist in the sharing of information with institutional investors	<ul style="list-style-type: none"> ● Provide IR seminars for management in which institutional investors can share their perspectives. (As soon as preparations can be made) ● Provide interviews with managers who are actively engaged in IR (positive examples). (Same as above) ● Create opportunities for management to share information with institutional investors (create points of contact).(Same as above)
5	Implement stricter listing criteria	<ul style="list-style-type: none"> ● To be considered based on the facts presented at the follow-up meeting. (After the next meeting)
6	Promote the use of professional markets	