

# **Establishment of the Carbon Credit Market (Amendment of a Part of the Articles of Incorporation)**

June 9, 2023

Tokyo Stock Exchange, Inc.

## **I. Purpose**

In order to achieve its goal of carbon neutrality by 2050, in February 2023, the Japanese government announced the introduction of an "emissions trading system" as part of the carbon pricing system design in its "Basic Policy for the Realization of GX". Trial trading is scheduled to begin in FY2023 and full-scale operation in FY2026, so as part of this, there are expectations for a carbon credit market to be created in FY2023.

Based on the knowledge and market operation experience gained from the "Technical Demonstration Project for Carbon Credit Market" commissioned by the Ministry of Economy, Trade and Industry (METI) in FY2022, Tokyo Stock Exchange, Inc. (TSE) will establish a carbon credit market and amend a part of The Articles of Incorporation.

## **II. Outline**

TSE shall amend The Articles of Incorporation (Article 2. Purpose) to provide market facilities for trading of allocated GHG emissions quotas and similar frameworks.

## **III. Implementation of Date**

The amendment of The Articles of Incorporation shall be implemented on October 2, 2023.